

LONDON BOROUGH OF BROMLEY
STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Resources, Councillor Graham Arthur has made the following executive decision:

TREASURY MANAGEMENT - ANNUAL REPORT 2015/16

Reference Report:

TREASURY MANAGEMENT - ANNUAL REPORT 2015/16
Enc. 1 for TREASURY MANAGEMENT - ANNUAL REPORT 2015/16

Decision:

That the Treasury Management Annual Report 2015/16 is noted and the actual prudential indicators within the report are approved.

Reasons:

The CIPFA Code of Practice on Treasury Management requires the Council to approve an annual treasury management strategy in advance of each year, a mid-year review and an annual report comparing actual activity to the strategy. The report also includes an update on the Council's investment with Heritable Bank. Investments as at 31st March 2016 totalled £285.5m (excluding the balance of the Heritable investment) and there was £24.4m of temporary external borrowing. The report will be referred to full Council.

The proposed decision was scrutinised by the Executive and Resources PDS Committee on 7th July 2016 and the Committee supported the proposal.

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Councillor Graham Arthur
Portfolio Holder for Resources

Mark Bowen
Director of Corporate Services
Bromley Civic Centre
Stockwell Close
Bromley BR1 3UH

Date of Decision: 19 July 2016
Implementation Date (subject to call-in): 26 July 2016
Decision Reference: RES16018